



Richelieu Gestion

PRESS RELEASE - Paris, 29th June 2023

Richelieu Gestion appoints Lorenzo Gazzoletti as new CEO

Lorenzo Gazzoletti has held a large number of senior management positions in the asset management and insurance industries. Since 2019, he has been a member of the Executive Board of Montpensier Finance, having previously been Deputy Managing Director of Oddo BHF Asset Management SAS and created La Banque Postale Gestion Privée in 2008. His appointment was approved by the Board of Directors of Richelieu Gestion on June 28th, with immediate effect. He will be supported by Laurence Adam, Managing Director of Richelieu Gestion since 2018, and Alexandre Hezez, CIO of Richelieu Gestion and Strategist at Richelieu Group since 2019. Thierry Pascault, already board member of Banque Richelieu Monaco since 2022, has been appointed board member of Richelieu Gestion.

Graduate of Bocconi University in Milan and HEC Paris, Lorenzo Gazzoletti has over 25 years experience in asset management and insurance. He began his career in 1997 in strategy consulting, notably at McKinsey & Co. In 2004 he was appointed COO of Allianz Life Partnerships. In 2006 he became CEO of WFinance Financial Advisors, then in 2007 he was appointed Director of the Allianz General Agents Network. In 2008 he became CEO of Banque Postale Gestion Privée, a joint venture of Oddo BHF and La Banque Postale. In 2011 he was appointed Deputy CEO of Oddo BHF Asset Management. Since 2019 he has been a member of the Executive Board of Montpensier Finance.

"I am delighted to join Richelieu Gestion's team and to continue Cardinal Richelieu's story, which has a particularly strong image in France. The restructuring work that has already begun has borne fruit. Richelieu Gestion is following the momentum of the Richelieu Group. We have high ambitions for the coming years and want to accelerate our development. We are going to focus on our long-standing expertise and our solid track record through our flagship funds Richelieu America ESG, Richelieu Family Small Cap and Richelieu Court Terme. We also want to be a provider of innovative investment solutions tailored to our clients' needs. We intend to strengthen synergies with our Group and may launch other specific investment strategies." says Lorenzo Gazzoletti.

Thierry Pascault has over 35 years experience as management consultant in financial institutions, specialising in strategy, organisation, operational efficiency and control. He began his career as Head of Banking Practices at Booz Allen & Hamilton in 1976. He co-founded Telesis in 1987 and then became a Senior Partner at A.T. Kearney from 2000 to 2015. He is also currently director at BGFH Holding Corporation.

About Richelieu Gestion

Richelieu Gestion embodies the asset management and financial management expertise of the Richelieu Group. The asset management company offers a range of products, in open-ended and dedicated UCITS, and services through discretionary management for private clients. It targets both external professional clients (independent asset managers, family offices, third-party management companies and institutional investors), who make up the majority of its business, and the private clients of the Banque Richelieu Group, for whom this competitive positioning is a guarantee of the quality of its management offering.
For more information: richelieugestion.com

Press contacts :

Groupe Richelieu - Claire Luzinier : +33 (0)1 42 89 79 31 - claire.luzinier@banquerichelieu.com
ShakesPR - Sophie Lhuillier : +33 (0)6 31 73 03 42 - sophie@shakespr.fr